

2020

Freehold Township Fire District No. 1

(Fire District name and number)

# Fire District Budget

<http://freeholdtwpfiredistrict1.com/>

(Fire District Web Address)

**Department Of**



**Community  
Affairs**

Division of Local Government Services

# **2020 FIRE DISTRICT BUDGET**

## **Certification Section**

2020

**Freehold Township Fire District No. 1**

(Fire District Name and Number)

**FIRE DISTRICT BUDGET**

**FISCAL YEAR: January 1, 2020 to December 31, 2020**

**For Division Use Only**

**CERTIFICATION OF APPROVED BUDGET**

*It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: \_\_\_\_\_ Date: \_\_\_\_\_

**CERTIFICATION OF ADOPTED BUDGET**

*It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: \_\_\_\_\_ Date: \_\_\_\_\_

# 2020 PREPARER'S CERTIFICATION

## Freehold Township Fire District No. 1

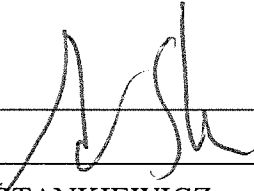
(Fire District Name and Number)

### FIRE DISTRICT BUDGET

**FISCAL YEAR: January 1, 2020 to December 31, 2020**

It is hereby certified that the Fire District Budget, including the annual budget and all schedules attached thereto, represents the Board of Commissioners' resolve with respect to statute in that: all estimates of revenues, including the amount to be raised by taxation to support the district budget, are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Fire District.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	GERARD STANKIEWICZ		
Title:	CPA, RMA, PSA, Partner		
Address:	Samuel Klein and Company 36 West Main Street, Suite 303 Freehold, NJ 07728		
Phone Number:	732-780-2600	Fax Number:	732-780-1030
E-mail address:	gstank@sklein-cpa.com		ltam@sklein-cpa.com

# 2020 PREPARER'S CERTIFICATION OTHER ASSETS

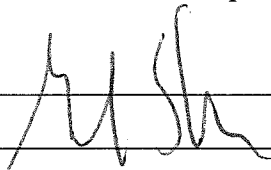
## Freehold Township Fire District No. 1 (Fire District Name and Number)

### FIRE DISTRICT BUDGET

**FISCAL YEAR: January 1, 2020 to December 31, 2020**

It is hereby certified that operating appropriations, as reported in this annual budget on Page F-3, for the acquisition of Other Assets not included as Capital Outlays are Non-Bondable Assets. The Board of Commissioners has determined that the aforementioned Other Asset appropriation(s) do not meet the criteria for bonding pursuant to the Local Bond Law (N.J.S.A. 40A: 2-1 et. seq.) and more specifically, as it pertains to the expected useful life of the asset, pursuant to N.J.S.A. 40A:2-21.

It is further certified that the Other Asset appropriation(s) as reported herein have been determined not to be Capital Assets pursuant to N.J.S.A. 40A:14-84 and 40A:14-85. Therefore, the election has been made to treat such Other Assets as Operating Appropriations: Current Operating Expenses, pursuant to N.J.S.A. 40A: 14-78.6.

Preparer's Signature:			
Name:	GERARD STANKIEWICZ		
Title:	CPA, RMA, PSA, Partner		
Address:	Samuel Klein and Company 36 West Main Street, Suite 303 Freehold, NJ 07728		
Phone Number:	732-780-2600	Fax Number:	732-780-1030
E-mail address:	gstank@sklein-cpa.com		ltam@sklein-cpa.com

# 2020 FIRE DISTRICT BUDGET RESOLUTION

## Freehold Township Fire District No. 1

(Fire District Name and Number)

**FISCAL YEAR: January 1, 2020 to December 31, 2020**

WHEREAS, the Annual Budget for the Freehold Township Fire District No. 1 (the "Fire District") for the fiscal year beginning January 1, 2020 and ending December 31, 2020 has been presented before the Board of Commissioners of the Fire District at its open public meeting of December 10, 2019; and

WHEREAS, the budget as introduced is in compliance with the Property Tax Levy Cap Law (N.J.S.A. 40A:4-45.44 et. seq.); and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$1,467,933 which includes an amount to be raised by taxation of \$1,462,933 and Total Appropriations of \$1,467,933; and

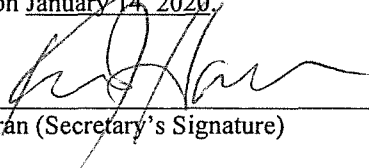
WHEREAS, the amount to be raised by taxation to support the district budget shall be the amount to be certified to the assessor of the municipality to be assessed against the taxable property in the district, pursuant to N.J.S.A. 40A:14-79. Such amount shall be equal to the amount of the total appropriations set forth in the budget minus the total amount surplus and miscellaneous revenues set forth in the budget; and

WHEREAS, in calculating the amount to be raised by taxation, the Fire District has taken into account the assessed valuation of taxable property in the Fire District;

NOW, THEREFORE BE IT RESOLVED, by the Board of Commissioners of the Fire District, at an open public meeting held on December 10, 2019 that the Annual Budget, including all related schedules, of the Fire District for the fiscal year beginning January 1, 2020 and ending December 31, 2020 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the Fire District's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the Board of Commissioners of the Fire District will consider the Annual Budget for adoption on January 14, 2020.

  
 \_\_\_\_\_  
 Kevin Horan (Secretary's Signature)

December 10, 2019  
 \_\_\_\_\_  
 (Date)

**Board of Commissioners Recorded Vote**

Member	Aye	Nay	Abstain	Absent
John Toutouchi – Chairman	✓			
AJ Story – Vice Chairman	✓			
Michael Fogarty- Treasurer				✓
Kevin Horan- Secretary	✓			
Stephen Lengyel – Clerk	✓			

# 2020 ADOPTION CERTIFICATION

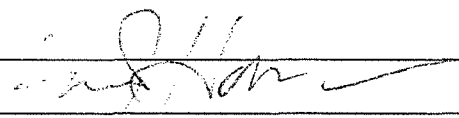
## Freehold Township Fire District No. 1

(Fire District Name and Number)

### FIRE DISTRICT BUDGET

FISCAL YEAR: January 1, 2020 to December 31, 2020

It is hereby certified that the Fire District Budget annexed hereto is a true copy of the Budget adopted by the Board of Commissioners of the Fire District, pursuant to N.J.A.C. 5:31-2.4, on the 21st day of January, 2020.

Officer's Signature:			
Name:	KEVIN HORAN		
Title:	Secretary		
Address:	Freehold Township Fire District No. 1 PO Box 6903 Freehold, NJ 07728		
Phone Number:	732-904-9774	Fax Number	N/A
E-mail address:	Khoran@freeholdtwpfiredistrict1.com		

# 2020 ADOPTED BUDGET RESOLUTION

## Freehold Township Fire District No. 1

(Fire District Name and Number)

**FISCAL YEAR: January 1, 2020 to December 31, 2020**

WHEREAS, the Annual Budget for the Freehold Township Fire District No. 1 (the "Fire District") for the fiscal year beginning January 1, 2020 and ending December 31, 2020, has been presented for adoption before the Board of Commissioners of the Fire District at its open public meeting of January 21, 2020; and

WHEREAS, the Annual Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the adopted budget is in compliance with the Property Tax Levy Cap Law (N.J.S.A. 40A:4-45.44 et. seq.); and

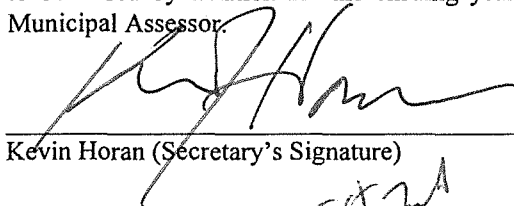
WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$1,517,933 which includes amount to be raised by taxation of \$1,462,933 and Total Appropriations of \$1,517,933; and

WHEREAS, an election shall be held annually on the third Saturday of February in each established fire district to determine the amount to be raised by taxation for the ensuing year;

NOW, THEREFORE BE IT RESOLVED, by the Board of Commissioners of the Fire District at an open public meeting held on December 10, 2019 that the Annual Budget of the Fire District for the fiscal year beginning January 1, 2020 and ending December 31, 2020, is hereby adopted and, shall constitute appropriations for the purposes stated and authorization of Total Revenues of \$1,517,933 which includes amount to be raised by taxation of \$1,462,933 and Total Appropriations of \$1,517,933; and

BE IT FURTHER RESOLVED, that the Annual Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

BE IT FURTHER RESOLVED, that an annual election shall be held on the third Saturday of February to determine the amount to be raised by taxation for the ensuing year. The results of which shall be subsequently certified to the Division and the Municipal Assessor.

  
 \_\_\_\_\_  
 Kevin Horan (Secretary's Signature)

January 21, 2020  
 (Date)

IST 7/1

**Board of Commissioners Recorded Vote**

Member		Aye	Nay	Abstain	Absent
John Toutouchi – Chairman	X	X			
AJ Story – Vice Chairman	X	X			
Michael Fogarty- Treasurer	X	X			
Kevin Horan- Secretary					X
Stephen Lengyel – Clerk		X			



# **2020 FIRE DISTRICT BUDGET**

## **Narrative and Information Section**

# 2020 FIRE DISTRICT BUDGET MESSAGE & ANALYSIS

## Freehold Township Fire District No. 1

(Fire District Name and Number)

**FISCAL YEAR: January 1, 2020 to December 31, 2020**

*Answer all questions below. Attach additional pages and schedules as needed.*

1. When is the Fire District's annual election? (February and/or November). If November, was the resolution submitted to the Division?

**February**

2. Complete a brief statement on the 2020 proposed Annual Budget and make comparison to the 2019 adopted budget. Explain any variances over +/-10% for each line item. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item.

**The 2020 Budget reflects administrative expenses \$1,800 higher than in 2019 representing a 1.26% increase. The Cost of Operations and Maintenance budget reflects a \$75,500 or 9.64% decrease.**

3. Explain and variances over +/-10% for each line item. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item.

**None.**

4. Complete a brief statement on the impact the proposed Annual Budget will have on the Amount to be Raised by Taxation to support the district budget and on the Restricted and Unrestricted Fund Balance(s). Explain increases or decreases in the tax rate and utilization of fund balances. If Unrestricted Fund Balance is reduced by more than 10%, explain the projected impact on the following year's budget.

**In 2019, the amount to be raised by taxation of \$1,641,000 equating to 4.60 cents per \$100 of value translated to a Fire District tax of \$193.15 on an average residential unit of \$419,881. In 2020 the amount to be raised by taxation is \$1,462,933 which translates 4.03 cents to a tax of \$169.12 on an average residential unit. At the 2019 Annual Fire Election, a referendum was approved to purchase a \$1.6 million tanker truck and to issue debt for the purchase with an estimate of Debt Service in year 1 of \$160,150.**

5. Include a statement explaining how the Fire District is complying with the Property Tax Levy Cap. The statement must explain reasons for exceeding the Levy Cap and identify the appropriations that caused the Fire District to exceed the Levy Cap, and how they are being addressed by a referendum.

**District is in compliance.**

6. If the Fire District plans to pass a Resolution for the Release of Restricted Fund Balance, explain the reason and purposes of the appropriation.

**NA**

7. Complete a brief statement on the Annual Budget's proposed capital appropriations and payment methods, including debt service for the proposed budget year and for future years.

Capital appropriations as indicated on Exhibit F-5(a) are scheduled for a special meeting on the 23rd of December and are being raised in this year's budget (we understand that if the meeting fails then the budget will have to be amended). The Debt Service is actually the second-year debt on the \$1.3 million tanker (approved Feb-2018) and estimated first year on \$1.6 million tanker (approved Feb-2019) at the annual election and for 2019 is scheduled for an appearance before the local Finance Board (12/11/19).

8. If the proposed Annual Budget contains an amount for a Cash Deficit of the Preceding Year pursuant to N.J.S.A. 40A:14-78.6, then explain the reasons for the occurrence of the deficit.

NA

9. Does the Annual Budget appropriate such sums as it may deem necessary for the purchase of first aid, ambulance, rescue, or other emergency vehicles, equipment, supplies and materials for use by a duly incorporated association, pursuant to N.J.S.A. 40A:14-85.1? If so, provide the organization's incorporated name and amounts.

No

10. Complete the following based on the municipal assessor's latest information pursuant to N.J.S.A. 54:4-35:

Total Assessed Valuation of District	\$ 3,631,558,500.00
Proposed Tax Rate per \$100 of Assessed Valuation	\$ 4.03

11. Is the Fire District providing for a first year funding appropriation to establish a length of service award program (LOSAP) in this year's budget subject to public referendum thereof?

No	X	Yes		If yes, how much is appropriated?	\$
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If the public question is defeated, is the Board of Commissioners aware that the budget must be amended to delete the LOSAP appropriation amount and that the Amount to be Raised by Taxation to Support the Budget must be reduced by a like amount?

No	X	Yes	
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## FIRE DISTRICT CONTACT INFORMATION 2020

Please complete the following information regarding this Fire District. All information requested below must be completed.

<b>Name of Fire District:</b>	FREEHOLD TOWNSHIP FIRE DISTRICT NO. 1		
Address:	P.O. Box 6903		
City, State, Zip:	Freehold	NJ	07728
Phone: (ext.)	(732) 431-3662	Fax:	N/A

<b>Preparer's Name:</b>	GERARD STANKIEWICZ		
Preparer's Address:	Samuel Klein and Company 36 West Main St, Suite 303		
City, State, Zip:	Freehold	NJ	07728
Phone: (ext.)	732-780-2600	Fax:	732-780-1030
E-mail:	gstank@sklein-cpa.com		

<b>Chairman:</b>	JOHN TOUTOUNCHI		
Phone: (ext.)	(732) 431-3662	Fax:	N/A
E-mail:	john@freeholdtwpfiredistrict1.com		

<b>Secretary/Treasurer:</b>	MICHAEL FOGARTY		
Phone: (ext.)	(732) 431-3662	Fax:	N/A
E-mail:	mfogarty@freeholdtwpfiredistrict1.com		

<b>Name of Auditor:</b>	GERARD STANKIEWICZ, CPA, RMA, PSA		
Name of Firm:	Samuel Klein and Company		
Address:	36 West Main St, Suite 303		
City, State, Zip:	Freehold	NJ	07728
Phone: (ext.)	732-780-2600	Fax:	732-780-1030
E-mail:	gstank@sklein-cpa.com		

# FIRE DISTRICT INFORMATIONAL QUESTIONNAIRE

## Freehold Township Fire District No. 1

(Fire District Name and Number)

FISCAL YEAR: January 1, 2020 to December 31, 2020

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of regular voting members of the governing body: 5
- 2) Provide the number of alternate voting members of the governing body: 0
- 3) Did any current or former commissioner or officer have a family or business relationship with any other current or former commissioner or officer during the current fiscal year? No *If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Fire District.*
- 4) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Fire District file the form as required? Yes *If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.*
- 5) Does the Fire District have any amounts receivable from current or former commissioners, officers, or employees? No *If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Fire District.*
- 6) Was the Fire District a party to a business transaction with one of the following parties:
  - a. A current or former commissioner, officer, or employee? No
  - b. A family member of a current or former commissioner, officer, or employee? No
  - c. An entity of which a current or former commissioner, officer, or employee (or family member thereof) was an officer or direct or indirect owner? No*If the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, or employee (or family member thereof) of the Fire District; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.*
- 7) Did the Fire District provide any of the following to or for a commissioner, officer, or any other employee of the Fire District:
  - a. First class or charter travel No
  - b. Travel for companions No
  - c. Tax indemnification and gross-up payments No
  - d. Discretionary spending account No
  - e. Housing allowance or residence for personal use No
  - f. Payments for business use of personal residence No
  - g. Vehicle/auto allowance or vehicle for personal use No
  - h. Health or social club dues or initiation fees Yes - Reimbursement to members who attend fitness center at CentraState Medical Center of \$2,739 for 21 members
  - i. Personal services (i.e.: maid, chauffeur, chef) No*If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*

# FIRE DISTRICT INFORMATIONAL QUESTIONNAIRE (CONTINUED)

## Freehold Township Fire District No. 1

(Fire District Name and Number)

**FISCAL YEAR: January 1, 2020 to December 31, 2020**

- 8) Attach a list of the Fire District's vehicles including make, model and year, and indicate to whom the vehicles are assigned and their positions. If a vehicle is not assigned to a specific individual and is available to all authorized District personnel, indicate "motor pool."

<u>Date</u>	<u>Description</u>	<u>Cost</u>	<u>Used By</u>
1981	Alco Trailer	2,000	Motor Pool
1992	Ford Brush Veh	42,000	Motor Pool
1996	KME Pumper	208,000	Motor Pool
1997	Ford Brush Veh	58,000	Motor Pool
1999	HME Pumper	300,000	Motor Pool
2000	Ford First Responder	27,316	Motor Pool
2001	Spartan Aerial Dev	700,000	Motor Pool
2004	HME Pumper	306,000	Motor Pool
2005	Scott Air Cascade	75,000	Motor Pool
1985	Home Trailer	-	Motor Pool
2006	Spartan Rescue Hvy.	650,000	Motor Pool
2007	Ford Rescue LT	100,000	Motor Pool
2010	Internat'l Pumper/Tanker	330,000	Motor Pool
2012	Chevy Tahoe	30,000	Asst. Chief
		<b>2,828,316</b>	

- 9) Did the Fire District make any payments to current or former commissioners or employees for severance or termination? No If "yes," attach explanation including amount paid.
- 10) Did the Fire District make any payments to current or former commissioners or employees that were contingent upon the performance of the Fire District or that were considered discretionary bonuses? No If "yes," attach explanation including amount paid.
- 11) Does the Fire District contract with another entity (i.e.: volunteer fire company, neighboring municipality, etc.) to provide fire protection or EMS services within the Fire District? Yes
- 12) If the answer to #11 above is "yes," did the Fire District execute a written agreement with the entity that details the services that the entity will provide and the amount to be paid by the Fire District to the entity for the services provided? No If "yes," attach a copy of the agreement. If "no," attach a description of the arrangement for services with the entity including the services provided and the basis for the amount paid by the Fire District to the entity. Also explain why the Fire District does not have a formal written agreement with the entity.

13) Does the Fire District have a Length of Service Award Program (LOSAP) plan? Yes If "yes," indicate a) the year it was implemented; b) the total number of volunteer members presently eligible to participate; c) the total number of volunteer members presently vested; d) whether the annual contribution for each vested member is fixed or based on an automatic increase; e) the total LOSAP budgeted for the current year; and f) whether the Fire District has required the Plan Contractor to submit its annual financial statement to the Director of the Division of Local Government Services pursuant to N.J.A.C. 5:30-14.49.

- a) April 15, 1989
- b) 61
- c) 49
- d) Actually determined.
- e) \$125,000.00
- f) Pre Existing Program

**FIRE DISTRICT SCHEDULE OF COMMISSIONERS AND OFFICERS**  
**Freehold Township Fire District No. 1**  
(Fire District Name and Number)

**FISCAL YEAR: January 1, 2020 to December 31, 2020**

*Complete the attached table for all persons required to be listed per #1-2 below.*

- 1) List all of the Fire District's current commissioners and officers and amount of compensation from the Fire District and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Fire District's former commissioners and officers who received more than \$10,000 in reportable compensation from the Fire District and any other public entities during the most recent fiscal year completed.

**Commissioner:** A member of the governing body of the Fire District with voting rights. Include alternates for purposes of this schedule.

**Officer:** A person elected or appointed to manage the Fire District's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the Fire District's top management official and top financial official as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

**Compensation:** All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Fire District's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

**Reportable compensation:** The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the calendar year 2016.

**Other Public Entity:** Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Fire District either by function or by physical location.



**Fire District Schedule of Commissioners and Officers (Continued)**

**Freehold Township Fire District #1  
Monmouth**

Name	Title	Average Hours per Week Dedicated to Position	Position	Reportable Compensation from Fire District (W-2/ 1099)			Estimated amount of other compensation from the Fire District (health benefits, pension, etc.)	Total Compensation from Fire District	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body			Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column N	Reportable Compensation from Other Public Entities (W-2/ 1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
				Commissioner	Officer	Former			Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)				
1 John Toutouchi	Chairman	10	X		\$ 8,000	N/A	N/A	N/A	\$ 8,000	N/A	N/A	N/A			\$ 8,000
2 A.J. Story	Vice Chairman	10	X		8,000	N/A	N/A	N/A	8,000	N/A	N/A	N/A			8,000
3 Michael Fogarty	Treasurer	10	X		8,000	N/A	N/A	N/A	8,000	N/A	N/A	N/A			8,000
4 Kevin Horan	Secretary	10	X		8,000	N/A	N/A	N/A	8,000	N/A	N/A	N/A			8,000
5 Stephen Lengyel	Clerk	10	X		8,000	N/A	N/A	N/A	8,000	N/A	N/A	N/A			8,000
6									-						-
7									-						-
8									-						-
9									-						-
10									-						-
11									-						-
12									-						-
13									-						-
14									-						-
15									-						-
<b>Total:</b>					<u>\$ 40,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 40,000</u>				<u>\$ -</u>	<u>\$ -</u>	<u>\$ 40,000</u>

Enter the total number of employees/ independent contractors who received more than \$100,000 in total reportable compensation for the most recent fiscal year completed:

## Schedule of Health Benefits - Detailed Cost Analysis

### Freehold Township Fire District #1 Monmouth

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
<b>Active Employees - Health Benefits - Annual Cost</b>								
Single Coverage			\$ -			\$ -	\$ -	#DIV/0!
Parent & Child			-			-	-	#DIV/0!
Employee & Spouse (or Partner)			-			-	-	#DIV/0!
Family			-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative - )			-			-	-	#DIV/0!
Subtotal	0		-	0		-	-	#DIV/0!
<b>Commissioners - Health Benefits - Annual Cost</b>								
Single Coverage			-			-	-	#DIV/0!
Parent & Child			-			-	-	#DIV/0!
Employee & Spouse (or Partner)			-			-	-	#DIV/0!
Family			-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative - )			-			-	-	#DIV/0!
Subtotal	0		-	0		-	-	#DIV/0!
<b>Retirees - Health Benefits - Annual Cost</b>								
Single Coverage			-			-	-	#DIV/0!
Parent & Child			-			-	-	#DIV/0!
Employee & Spouse (or Partner)			-			-	-	#DIV/0!
Family			-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative - )			-			-	-	#DIV/0!
Subtotal	0		-	0		-	-	#DIV/0!
<b>GRAND TOTAL</b>	<u>0</u>		<u>\$ -</u>	<u>0</u>		<u>\$ -</u>	<u>\$ -</u>	<u>#DIV/0!</u>

Is medical coverage provided by the SHBP (Yes or No)? \_\_\_\_\_

Is prescription drug coverage provided by the SHBP (Yes or No)? \_\_\_\_\_

# Schedule of Accumulated Liability for Compensated Absences

Freehold Township Fire District #1  
Monmouth

Complete the below table for the Fire District's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at January 1, 2020	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit (check applicable items)		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
<b>Total liability for accumulated compensated absences at January 1, 2019</b>		\$ <u>          </u> -			

# **2020 FIRE DISTRICT BUDGET**

## **Financial Schedules Section**

## 2020 Budget Summary

### Freehold Township Fire District #1 Monmouth

	<u>2020 Proposed Budget</u>	<u>2019 Adopted Budget</u>	<u>\$ Increase (Decrease) Proposed vs. Adopted</u>	<u>% Increase (Decrease) Proposed vs. Adopted</u>
<b>REVENUES AND FUND BALANCE UTILIZED</b>				
Total Fund Balance Utilized	\$ 50,000	\$ 80,000	\$ (30,000)	-37.5%
Total Miscellaneous Anticipated Revenues	-	-	-	#DIV/0!
Total Sale of Assets	-	-	-	#DIV/0!
Total Interest on Investments & Deposits	-	-	-	#DIV/0!
Total Other Revenue	-	-	-	#DIV/0!
Total Operating Grant Revenue	-	-	-	#DIV/0!
Total Revenues Offset with Appropriations	<u>5,000</u>	<u>5,000</u>	<u>-</u>	<u>0.0%</u>
Total Revenues and Fund Balance Utilized	55,000	85,000	(30,000)	-35.3%
Amount to be Raised by Taxation to Support Budget	<u>1,462,933</u>	<u>1,641,000</u>	<u>(178,067)</u>	<u>-10.9%</u>
Total Anticipated Revenues	<u>1,517,933</u>	<u>1,726,000</u>	<u>(208,067)</u>	<u>-12.1%</u>
<b>APPROPRIATIONS</b>				
Total Administration	144,300	142,500	1,800	1.3%
Total Cost of Operations & Maintenance	708,000	783,500	(75,500)	-9.6%
Total Appropriations Offset with Revenue (must equal Revenues Offset with Appropriations)	5,000	5,000	-	0.0%
Total Appropriated for Duly Incorporated First Aid/Rescue Squad	-	-	-	#DIV/0!
Total Deferred Charges	-	-	-	#DIV/0!
Cash Deficit, Preceding Year (N.J.S.A. 40A:14-78.6)	-	-	-	#DIV/0!
Length of Service Award Program (LOSAP) Contribution (P.L.1997,c.388)	125,000	125,000	-	0.0%
Total Capital Appropriations	245,000	480,000	(235,000)	-49.0%
Total Principal Payments on Debt Service	222,901	125,000	97,901	78.3%
Total Interest Payments on Debt	<u>67,732</u>	<u>65,000</u>	<u>2,732</u>	<u>4.2%</u>
Total Appropriations	<u>1,517,933</u>	<u>1,726,000</u>	<u>(208,067)</u>	<u>-12.1%</u>
<b>ANTICIPATED SURPLUS (DEFICIT)</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>#DIV/0!</u>

## 2020 Revenue Schedule

### Freehold Township Fire District #1 Monmouth

	2020 Proposed Budget	2019 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
<i>Fund Balance Utilized</i>				
Unrestricted Fund Balance	\$ 50,000		\$ 50,000	#DIV/0!
Restricted Fund Balance	-	80,000	(80,000)	-100.0%
Total Fund Balance Utilized	50,000	80,000	(30,000)	-37.5%
<i>Miscellaneous Anticipated Revenues</i>				
Shared Services (N.J.S.A. 40A:65-1 et seq.)			-	#DIV/0!
Joint Purchasing Agreements (N.J.S.A. 40A:10 & 11)			-	#DIV/0!
Emergency Assistance (N.J.S.A. 40A:14-26)			-	#DIV/0!
Municipal Assistance (N.J.S.A. 40A:14-34)			-	#DIV/0!
Municipal Assistance - Adjoin (N.J.S.A. 40A:14-35)			-	#DIV/0!
Contracts - Volunteer Fire Co (N.J.S.A. 40A:14-68)			-	#DIV/0!
Leases - Local Municipality (N.J.S.A. 40A:14-83)			-	#DIV/0!
Rental Income			-	#DIV/0!
Total Miscellaneous Anticipated Revenues	-	-	-	#DIV/0!
<i>Sale of Assets (List Individually)</i>				
Asset #1			-	#DIV/0!
Asset #2			-	#DIV/0!
Asset #3			-	#DIV/0!
Asset #4			-	#DIV/0!
Total Sale of Assets	-	-	-	#DIV/0!
<i>Interest on Investments &amp; Deposits (List Accounts Separately)</i>				
Investment Account #1			-	#DIV/0!
Investment Account #2			-	#DIV/0!
Investment Account #3			-	#DIV/0!
Investment Account #4			-	#DIV/0!
Total Interest on Investments & Deposits	-	-	-	#DIV/0!
<i>Other Revenue (List in Detail)</i>				
Other Revenue #1			-	#DIV/0!
Other Revenue #2			-	#DIV/0!
Other Revenue #3			-	#DIV/0!
Other Revenue #4			-	#DIV/0!
Total Other Revenue	-	-	-	#DIV/0!
<i>Operating Grant Revenue (List in Detail)</i>				
Supplemental Fire Service Act (P.L.1985,c.295)			-	#DIV/0!
Other Grant #1			-	#DIV/0!
Other Grant #2			-	#DIV/0!
Other Grant #3			-	#DIV/0!
Other Grant #4			-	#DIV/0!
Other Grant #5			-	#DIV/0!
Total Operating Grant Revenue	-	-	-	#DIV/0!
<i>Revenues Offset with Appropriations</i>				
<u>Uniform Fire Safety Act (P.L. 1983,c.383)</u>				
Reserves Utilized			-	#DIV/0!
Annual Registration Fees			-	#DIV/0!
Penalties and Fines			-	#DIV/0!
Other Revenues			-	#DIV/0!
Total Uniform Fire Safety Act	-	-	-	#DIV/0!
<u>Other Revenues Offset with Appropriations (List)</u>				
Supplemental Fire Service Act (P.L.1985,c.295)	5,000	5,000	-	0.0%
Other Offset Revenues #2			-	#DIV/0!
Other Offset Revenues #3			-	#DIV/0!
Other Offset Revenues #4			-	#DIV/0!
Total Other Revenues Offset with Appropriations	5,000	5,000	-	0.0%
Total Revenues Offset with Appropriations	5,000	5,000	-	0.0%
<b>TOTAL REVENUES AND FUND BALANCE UTILIZED</b>	<b>\$ 55,000</b>	<b>\$ 85,000</b>	<b>\$ (30,000)</b>	<b>-35.3%</b>

## 2020 Appropriations Schedule

### Freehold Township Fire District #1 Monmouth

	2020 Proposed Budget	2019 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
<i>Administration - Personnel</i>				
Salary & Wages (excluding Commissioners)	\$ -		\$ -	#DIV/0!
Commissioners	\$ 46,000	\$ 46,000	-	0.0%
Fringe Benefits	5,700	5,700	-	0.0%
Total Administration - Personnel	<u>51,700</u>	<u>51,700</u>	<u>-</u>	<u>0.0%</u>
<i>Administration - Other (List)</i>				
Other Admin Expense #1 - Professional Fees	75,000	90,800	(15,800)	-17.4%
Other Admin Expense #2 - IT Fees	15,500	-	15,500	#DIV/0!
Other Admin Expense #3 - Other	2,100	-	2,100	#DIV/0!
Contingent Expenses			-	#DIV/0!
Other Assets, Non-Bondable #1			-	#DIV/0!
Other Assets, Non-Bondable #2			-	#DIV/0!
Other Assets, Non-Bondable #3			-	#DIV/0!
Total Administration - Other	<u>92,600</u>	<u>90,800</u>	<u>1,800</u>	<u>2.0%</u>
Total Administration	<u>144,300</u>	<u>142,500</u>	<u>1,800</u>	<u>1.3%</u>
<i>Cost of Operations &amp; Maintenance - Personnel</i>				
Salary & Wages	-		-	#DIV/0!
Fringe Benefits	-		-	#DIV/0!
Total Operations & Maintenance - Personnel	<u>-</u>	<u>-</u>	<u>-</u>	<u>#DIV/0!</u>
<i>Cost of Operations &amp; Maintenance - Other (List)</i>				
Other Operations & Maintenance Expense #1	708,000	783,500	(75,500)	-9.6%
Other Operations & Maintenance Expense #2			-	#DIV/0!
Other Operations & Maintenance Expense #3			-	#DIV/0!
Contingent Expenses			-	#DIV/0!
Other Assets, Non-Bondable #1			-	#DIV/0!
Other Assets, Non-Bondable #2			-	#DIV/0!
Other Assets, Non-Bondable #3			-	#DIV/0!
Total Operations & Maintenance - Other	<u>708,000</u>	<u>783,500</u>	<u>(75,500)</u>	<u>-9.6%</u>
Total Operations & Maintenance	<u>708,000</u>	<u>783,500</u>	<u>(75,500)</u>	<u>-9.6%</u>
<i>Appropriations Offset with Revenue - Personnel</i>				
Salary & Wages	-		-	#DIV/0!
Fringe Benefits	-		-	#DIV/0!
Total Appropriations Offset with Revenue - Personnel	<u>-</u>	<u>-</u>	<u>-</u>	<u>#DIV/0!</u>
<i>Appropriations Offset with Revenue - Other (List)</i>				
SFSP	5,000	5,000	-	0.0%
Other Expense #2			-	#DIV/0!
Other Expense #3			-	#DIV/0!
Contingent Expenses			-	#DIV/0!
Other Assets, Non-Bondable #1			-	#DIV/0!
Other Assets, Non-Bondable #2			-	#DIV/0!
Other Assets, Non-Bondable #3			-	#DIV/0!
Total Appropriations Offset with Revenue - Other	<u>5,000</u>	<u>5,000</u>	<u>-</u>	<u>0.0%</u>
Total Appropriations Offset with Revenue	<u>5,000</u>	<u>5,000</u>	<u>-</u>	<u>0.0%</u>
<i>Duly Incorporated First Aid/Rescue Squad Associations</i>				
Vehicles			-	#DIV/0!
Equipment			-	#DIV/0!
Materials & Supplies			-	#DIV/0!
Total Duly Incorporated First Aid/Rescue Squad Associations	<u>-</u>	<u>-</u>	<u>-</u>	<u>#DIV/0!</u>
<i>Emergency Appropriations &amp; Deferred Charges (List)</i>				
Emergency Appropriation #1			-	#DIV/0!
Emergency Appropriation #2			-	#DIV/0!
Emergency Appropriation #3			-	#DIV/0!
Deferred Charge #1 (cite statute)			-	#DIV/0!
Deferred Charge #2 (cite statute)			-	#DIV/0!
Declared State of Emergency (N.J.S.A. 40A:4-45.45 10b)			-	#DIV/0!
Total Deferred Charges	<u>-</u>	<u>-</u>	<u>-</u>	<u>#DIV/0!</u>
Cash Deficit, Preceding Year (N.J.S.A. 40A:14-78.6)			-	#DIV/0!
Length of Service Award Program (LOSAP) Contribution (N.J.S.A. 40A:14-78.6)	125,000	125,000	-	0.0%
Total Capital Appropriations	245,000	480,000	(235,000)	-49.0%
Total Principal Payments on Debt Service	222,901	125,000	97,901	78.3%
Total Interest Payments on Debt	67,732	65,000	2,732	4.2%
<b>TOTAL APPROPRIATIONS</b>	<u>\$ 1,517,933</u>	<u>\$ 1,726,000</u>	<u>\$ (208,067)</u>	<u>-12.1%</u>

## 2020 Schedule of Salaries and Benefits

### Freehold Township Fire District #1 Monmouth

<i>Administrative Positions Excluding Commissioners (List Individually)</i>	<i>Number of Staff</i>	<i>Annual Wages</i>	<i>2020 Proposed Budget Salary &amp; Wages</i>	<i>PERS Contribution</i>	<i>PFRS Contribution</i>	<i>Employee Group Health Insurance</i>	<i>Other Fringe Benefits</i>	<i>2020 Proposed Budget Fringe Benefits</i>
Estimate for FICA etc.			\$ -				\$ 5,700	\$ 5,700
Position #2			-					-
Position #3			-					-
Position #4			-					-
Position #5			-					-
Position #6			-					-
Position #7			-					-
Position #8			-					-
Total Administration			\$ -	\$ -	\$ -	\$ -	\$ 5,700	\$ 5,700
<i>Operation &amp; Maintenance Positions (List Individually)</i>	<i>Number of Staff</i>	<i>Annual Wages</i>	<i>2020 Proposed Budget Salary &amp; Wages</i>	<i>PERS Contribution</i>	<i>PFRS Contribution</i>	<i>Employee Group Health Insurance</i>	<i>Other Fringe Benefits</i>	<i>2020 Proposed Budget Fringe Benefits</i>
Part-timers Housemen (New)	5		\$ -					\$ -
Supervisor (New)	1		-					-
Contingency (New)	1		-					-
Housemen Supervisor (New)	1		-					-
Position #5			-					-
Position #6			-					-
Position #7			-					-
Position #8			-					-
Position #9			-					-
Position #10			-					-
Position #11			-					-
Position #12			-					-
Position #13			-					-
Position #14			-					-
Total Operation & Maintenance			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Salary Offset by Revenue Positions (List Individually)</i>	<i>Number of Staff</i>	<i>Annual Wages</i>	<i>2020 Proposed Budget Salary &amp; Wages</i>	<i>PERS Contribution</i>	<i>PFRS Contribution</i>	<i>Employee Group Health Insurance</i>	<i>Other Fringe Benefits</i>	<i>2020 Proposed Budget Fringe Benefits</i>
Position #1			\$ -					\$ -
Position #2			-					-
Position #3			-					-
Position #4			-					-
Position #5			-					-
Position #6			-					-
Position #7			-					-
Position #8			-					-
Total Offset by Revenue			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Administration, Operations & Offset by Revenue			\$ -	\$ -	\$ -	\$ -	\$ 5,700	\$ 5,700



# 2020 Proposed Capital Budget

## Freehold Township Fire District #1 Monmouth

### CAPITAL IMPROVEMENTS (N.J.S.A. 40A:14-84)

<i>List Project Separately</i>	<i>Asset Type</i>	<i>Time of General Election February or November</i>	<i>Date of Approval</i>	<i>Affirmative Vote Percentage</i>	<i>2020 Proposed Budget</i>	<i>2019 Adopted Budget</i>
See Page F-5(a)					\$ 195,000	\$ 480,000
					-	-
					-	-
					-	-
					-	-
					-	-
					-	-
					-	-
					-	-
Total Capital Improvements					195,000	480,000

### DOWN PAYMENTS/CAPITAL FINANCED IMPROVEMENTS (N.J.S.A. 40A:14-85)

<i>List Project Separately</i>	<i>Asset Type</i>	<i>Date of Local Finance Board Approval</i>	<i>Date of Voter Approval</i>	<i>Affirmative Vote Percentage</i>	<i>2020 Proposed Budget</i>	<i>2019 Adopted Budget</i>
Capital Improvement #1		12/11/19	02/16/19	65%	\$ 50,000	
Capital Improvement #2						
Capital Improvement #3						
Capital Improvement #4						
Capital Improvement #5						
Capital Improvement #6						
Capital Improvement #7						
Total Down Payments					50,000	-
Total Capital Improvements & Down Payments					245,000	480,000

### RESERVE FOR FUTURE CAPITAL OUTLAYS

#### TOTAL CAPITAL APPROPRIATIONS

Capital Appropriations Offset with Restricted Fund	\$	-	
Capital Appropriations Offset with Grants			
Capital Appropriations Offset with Unrestricted Fund	\$	50,000	

## 2020 Proposed Capital Budget

### Freehold Township Fire Dist #1 Monmouth

#### CAPITAL IMPROVEMENTS (N.J.S.A.40A:14-84)

<i>List Project Separately</i>	<i>Asset Type</i>	<i>Time of General Election February or November</i>	<i>Date of Approval</i>	<i>Affirmative Vote Percentage</i>	<i>2020 Proposed Budget</i>	<i>2019 Adopted Budget</i>
New Chief Command Vehicle	V	01/09/18	01/09/18	94%		\$ 65,000
Capital Improvement #2	V	11/27/18	11/27/18	100%		80,000
Cascade System	E	12/11/18	12/11/18	100%		85,000
Emergency Standby Electrical Generator	E	12/11/18	12/11/18	100%		55,000
Nine (9) Thermal Imaging Cameras	E	12/11/18	12/11/18	100%		90,000
Turnout Gear Washer / Dryer System	E	12/11/18	12/11/18	88%		25,000
High Band Radio Equipment	E	12/11/18	12/11/18	100%		80,000
Smithburg Generator	E	12/23/18	12/23/18	100%	\$ 66,000	
Georgia Road Security System	E	12/23/18	12/23/18	100%	64,000	
Bay Floor at Georgia Road	E	12/23/18	12/23/18	100%	22,000	
Bay Floor at District HQ	E	12/23/18	12/23/18	100%	43,000	
Total Capital Improvements					195,000	480,000

## Debt Service Schedule - Principal

### Freehold Township Fire District #1 Monmouth

	Date of Voter Approval	% of Voter Approval	Date of Local Finance Board Approval	Current Year (2019)	2020	2021	2022	2023	2024	2025	Thereafter	Total Principal Outstanding
<i>General Obligation Bonds</i>												
General Obligation Bond #1				\$ -	\$ -							\$ -
General Obligation Bond #2												-
General Obligation Bond #3												-
General Obligation Bond #4												-
Total Principal - General Obligation Bonds				-	-	-	-	-	-	-	-	-
<i>Bond Anticipation Notes</i>												
BAN #1												-
BAN #2												-
BAN #3												-
BAN #4												-
Total Principal - BANs				-	-	-	-	-	-	-	-	-
<i>Capital Leases</i>												
Capital Lease #1	02/17/18	55%	01/09/19	125,000	98,016	101,182	104,450	107,824	111,367	114,902	339,342	977,083
Capital Lease #2	02/16/19	65%	12/11/19		124,885	130,866	133,826	136,864	139,871	143,148	608,990	1,418,450
Capital Lease #3												-
Capital Lease #4												-
Total Principal - Capital Leases				125,000	222,901	232,048	238,276	244,688	251,238	258,050	948,332	2,395,533
<i>Intergovernmental Loans</i>												
Intergovernmental #1												-
Intergovernmental #2												-
Intergovernmental #3												-
Intergovernmental #4												-
Total Principal - Intergovernmental Loans				-	-	-	-	-	-	-	-	-
<i>Other Bonds or Notes Payable</i>												
Other Bonds or Notes #1												-
Other Bonds or Notes #2												-
Other Bonds or Notes #3												-
Other Bonds or Notes #4												-
Total Principal - Other Bonds or Notes				-	-	-	-	-	-	-	-	-
<b>TOTAL PRINCIPAL ALL OBLIGATIONS</b>				<b>\$ 125,000</b>	<b>\$ 222,901</b>	<b>\$ 232,048</b>	<b>\$ 238,276</b>	<b>\$ 244,688</b>	<b>\$ 251,238</b>	<b>\$ 258,050</b>	<b>\$ 948,332</b>	<b>\$ 2,395,533</b>

Enter each debt issuance separately according to type of debt obligation above. Enter the principal due for each year indicated and thereafter until maturity.

Capital Appropriations Offset with Restricted Fund  
 Capital Appropriations Offset with Grants  
 Capital Appropriations Offset with Unrestricted Fund


## Debt Service Schedule - Interest

### Freehold Township Fire District #1 Monmouth

	Current Year (2019)	2020	2021	2022	2023	2024	2025	Thereafter	Total Interest Payments Outstanding
<i>General Obligation Bonds</i>									
General Obligation Bond #1	\$ -	\$ -							\$ -
General Obligation Bond #2	-	-							-
General Obligation Bond #3									-
General Obligation Bond #4									-
Total Interest - General Obligation Bonds	-	-	-	-	-	-	-	-	-
<i>Bond Anticipation Notes</i>									
BAN #1	-	-							-
BAN #2									-
BAN #3									-
BAN #4									-
Total Interest Payments - BANs	-	-	-	-	-	-	-	-	-
<i>Capital Leases</i>									
Capital Lease #1	65,000	35,533	32,466	29,300	26,032	22,659	19,176	39,567	204,733
Capital Lease #2		32,199	29,293	26,323	23,286	20,180	17,002	34,768	183,051
Capital Lease #3									-
Capital Lease #4									-
Total Interest Payments - Capital Leases	65,000	67,732	61,759	55,623	49,318	42,839	36,178	74,335	387,784
<i>Intergovernmental Loans</i>									
Intergovernmental #1									-
Intergovernmental #2									-
Intergovernmental #3									-
Intergovernmental #4									-
Total Interest Payments - Intergovernmental	-	-	-	-	-	-	-	-	-
<i>Other Bonds or Notes Payable</i>									
Other Bonds or Notes #1									-
Other Bonds or Notes #2									-
Other Bonds or Notes #3									-
Other Bonds or Notes #4									-
Total Interest Payments - Other Bonds or Notes	-	-	-	-	-	-	-	-	-
<b>TOTAL INTEREST ALL OBLIGATIONS</b>	<b>\$ 65,000</b>	<b>\$ 67,732</b>	<b>\$ 61,759</b>	<b>\$ 55,623</b>	<b>\$ 49,318</b>	<b>\$ 42,839</b>	<b>\$ 36,178</b>	<b>\$ 74,335</b>	<b>\$ 387,784</b>

Enter each debt issuance separately according to type of debt obligation on the "Debt Service - Principal" tab. The debt issuance description will carry to this schedule from data entered on that worksheet. Enter the interest payment due for each year indicated and thereafter until maturity.

Capital Appropriations Offset with Restricted Fund  
 Capital Appropriations Offset with Grants  
 Capital Appropriations Offset with Unrestricted Fund


## 2020 Fund Balance Reconciliation

### Freehold Township Fire District #1 Monmouth

#### UNRESTRICTED FUND BALANCE

Beginning balance January 1, 2019 (1)	\$	132,131
Less: Utilized in 2019 Adopted Budget		-
Proposed balance available		132,131
Estimated results of operations for the year ending December 31, 2019		
Anticipated balance December 31, 2019		132,131
Less: Fund Balance utilized in 2020 Proposed Budget		50,000
Plus: Accrued Unfunded Pension Liability (1)		
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)		
Proposed balance after utilization in 2020 Proposed Budget	\$	82,131

#### RESTRICTED FUND BALANCE

Beginning balance January 1, 2019 (1)	\$	164,052
Less: Utilized in 2019 Adopted Budget		80,000
Proposed balance available		84,052
Estimated results of operations for the year ending December 31, 2019		
Anticipated balance December 31, 2019		84,052
Less: Restricted Fund Balance used in 2020 Proposed Budget for Capital Purposes		
Less: Restricted Fund Balance released via Referendum Resolution		-
Proposed balance after utilization in 2020 Proposed Budget	\$	84,052

(1) This line item must agree to audited financial statements.

# 2020 Referendums

## Freehold Township Fire District #1 Monmouth

Summary of Referendum Line Items	<i>2020 Proposed Budget Amount Requested</i>	<i>2019 Final Budget</i>
<b>Total Referendum Line Items</b>	<b>\$ -</b>	<b>\$ -</b>

Tax Levy Requested minus Maximum Allowable Levy \$ -  
 As this page is adjusted this amount changes, should = \$0  
 (For Reference Purposes Only - from Levy Cap Summary based on  
 Information provided by the district- see instructions.)

Summary of Release of Restricted Fund Balance Referendum Line Items	<i>2020 Proposed Budget Amount Requested</i>	<i>2019 Final Budget</i>
<b>Total Release of Restricted Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>

## 2020 Levy Cap Summary

### Freehold Township Fire District #1 Monmouth

#### LEVY CAP CALCULATION

Prior Year Amount to be Raised by Taxation for Fire District Purposes	\$	1,641,000
Changes in Service Provider (+/-)		-
DLGS Approved Adjustments		-
Net Prior Year Tax Levy for Municipal Purposes for Cap Calculation		1,641,000
Plus: 2% Cap Increase		32,820
<b>ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS</b>		<b>1,673,820</b>

#### Exclusions

Shared Service Exclusion		-
Change in Total Debt Service Appropriation		100,633
Allowable Pension Increases		-
Allowable Increase in Health Care Costs		-
Changes in LOSAP Contributions (+/-)		-
Extraordinary Costs due to a "Declared" Emergency		-
Net Capital Improvement Fund and/or Down Payment on Improvements and Reserve for Future Capital Outlays		-
Total Exclusions		100,633

Less: Cancelled or Unexpended Referendum Amounts		-
Increase in Ratable Valuation (New Construction/Additions)	\$	-
Prior Year Local Fire District Tax Rate (3 decimals/\$100)	\$0.046	-

#### ADJUSTED TAX LEVY

Amount Utilized from Levy Cap Bank from 2017		-
Amount Utilized from Levy Cap Bank from 2018		-
Amount Utilized from Levy Cap Bank from 2019		-
Maximum Tax Levy Before Referendum		1,774,453
Amount Proposed for Levy Cap Referendum		-
<b>MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION</b>		<b>\$ 1,774,453</b>

#### CAP BANK CALCULATION

Amount to be Raised by Taxation	\$	1,462,933
Cap Bank Available from Prior Year (2017) for 2020 Budget		34,053
Cap Bank Available from Prior Year (2018) for 2020 Budget		201,653
Revised Cap Bank from Prior Year (2019) Available for 2020 Budget		201,653
Cap Bank Available from Prior Year (2019) for 2020 Budget		149,608
Revised Cap Bank from Prior Year (2019) Available for 2021 Budget		149,608
Cap Bank from Current Year (2020) Available for 2021 Budget		311,520
Cap Bank Available from 2020 for 2021 Budget	\$	311,520

**2020 Shared Services Exclusion Worksheet**

Freehold Township Fire District #1  
Monmouth

Name of Entity Providing Service	Type of Shared Service Provided (List Each Separately)	Health Care Costs		Pension Costs		Debt Service Costs		Capital Improvement Costs		Declared Emergency Costs		Total Shared Services Cost Exclusions		Salary Costs		Other Costs		Total		
		Proposed	Adopted	Proposed	Adopted	Proposed	Adopted	Proposed	Adopted	Proposed	Adopted	Proposed	Adopted	Proposed	Adopted	Proposed	Adopted	Proposed	Adopted	
													\$ -	\$ -					\$ -	\$ -
													-	-					-	-
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													-	-					-	-
<b>Total</b>		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -



## 2020 Levy Cap Exclusion Calculations

### Freehold Township Fire District #1 Monmouth

#### PENSION CONTRIBUTION CALCULATION

2020 Proposed Budget PERS Contribution Appropriated	\$	-
2020 Proposed Budget PFRS Contribution Appropriated		-
Anticipated Revenues for Fringe Benefits Directly Offsetting Pension Costs		-
Net 2020 Base Amount		-
2019 Adopted Budget PERS Contribution		-
2019 Adopted Budget PFRS Contribution		-
Realized Revenues for Fringe Benefits Directly Offsetting Pension Costs		-
Net 2019 Base Amount		-
<b>Pension Contribution Exclusion</b>	\$	-

#### LOSAP CALCULATION

2020 Proposed Budget LOSAP Appropriation	\$	125,000
2019 Adopted Budget LOSAP Appropriation		125,000
<b>LOSAP Exclusion (+/-)</b>	\$	-

#### DEBT SERVICE CALCULATION

2020 Proposed Budget Total Debt Service Appropriation	\$	293,700
2020 Proposed Budget Debt Service Appropriation Offset from Restricted Fund		-
2020 Proposed Budget Debt Service Appropriation Offset from Grant Revenue		-
2020 Proposed Budget Debt Service Appropriation Offset from Unrestricted Fund		-
2020 Base Amount		293,700
2019 Adopted Budget Total Debt Service Appropriation		190,000
2019 Adopted Budget Capital Appropriation Offset from Restricted Fund		-
2019 Adopted Budget Capital Appropriation Offset from Grant Fund		-
2019 Adopted Budget Capital Appropriation Offset from Unrestricted Fund		-
2019 Base Amount		190,000
<b>Debt Service Exclusion</b>	\$	103,700

#### CAPITAL APPROPRIATION CALCULATION

2020 Proposed Budget Total Capital Appropriation	\$	245,000
2020 Proposed Budget Capital Appropriation Offset from Restricted Fund		-
2020 Proposed Budget Capital Appropriation Offset from Grant Revenue		-
2020 Proposed Budget Capital Appropriation Offset from Unrestricted Fund		-
2020 Base Amount		245,000
2019 Adopted Budget Total Capital Appropriation		480,000
2019 Adopted Budget Capital Appropriation Offset from Restricted Fund		-
2019 Adopted Budget Capital Appropriation Offset from Grant Revenue		-
2019 Adopted Budget Capital Appropriation Offset from Unrestricted Fund		-
2019 Base Amount		480,000
<b>Capital Expenditure Exclusion</b>	\$	-

#### HEALTH INSURANCE EXCLUSION CALCULATION

SFY 2020		0.0%
2020 Proposed Budget Administration Health Insurance Appropriation	\$	-
2020 Proposed Budget Operations & Maintenance Health Insurance Appropriation		-
2020 Proposed Budget Group Health Insurance		-
2019 Adopted Budget Administration Health Insurance Appropriation		-
2019 Adopted Budget Operations & Maintenance Health Insurance Appropriation		-
2019 Adopted Budget Group Health Insurance		-
Net Increase (Decrease)		-
Net Increase Divided by 2019 Amount Budgeted = % Increase		0.00%
SFY 2020 State Health Average 0% Less 2% = % Increase Added to Current Levy		0.00%
% Increase less % Increase Exclusion = % Increase Inside Cap		0.00%
% Increase Inside Cap * 2019 Expended = Added Amount Inside Cap	\$	-
% Increase Exclusion * 2019 Expended = 2020 Appropriation Added to Levy	\$	-
Amount Above the Levy Exclusion (Actual Increase - State Health Benefit Average)	\$	-
2020 Increase in Appropriation	\$	-

**BUDGET AMENDMENT  
2020 FIRE DISTRICT BUDGET**

**TOWNSHIP OF FREEHOLD FIRE DISTRICT NO. 1  
COUNTY OF MONMOUTH, NEW JERSEY**

WHEREAS, the Township of Freehold Fire District No. 1 approved the 2020 Fire District Budget on December 10, 2019, and;

WHEREAS, the public hearing on the 2020 Fire District Approved Budget was advertised and a public hearing held on January 14, 2020;

WHEREAS, the Township of Freehold Fire District No. 1 finds it necessary to amend the 2020 approved Fire District Budget as a result of a referendum in accordance with the NJSA 40A:14-85 held on February 16, 2019 to purchase a \$1,600,000 fire truck through lease purchase financing. The lease purchase financing was approved by the Local Finance Board on December 11, 2019 with a condition that a down-payment in the amount of \$50,000 be provided. Such down-payment was not provided for in the 2020 budget as introduced requiring an amendment as follows:

	<u>From</u>	<u>To</u>
<u>Revenue:</u>		
Fund Balance - Unrestricted	\$ -	\$ 50,000.00
<b>Total Budget Appropriations</b>	<u>\$ 1,467,933.00</u>	<u>\$ 1,517,933.00</u>
 <u>Budget Appropriations:</u>		
Capital Appropriations	<u>\$ 195,000.00</u>	<u>\$ 245,000.00</u>
<b>Total Budget Appropriations</b>	<u>\$ 1,467,933.00</u>	<u>\$ 1,517,933.00</u>

**NOW THEREFORE BE IT RESOLVED**, by the Board of Commissioners of the Township of Freehold Fire District No. 1 that the 2020 Fire District Budget is hereby amended as detailed above, and that the Board's Secretary is hereby directed to submit a copy of this resolution to the Director of Local Government Services for approval as part of the Fire District's 2020 Budget, and

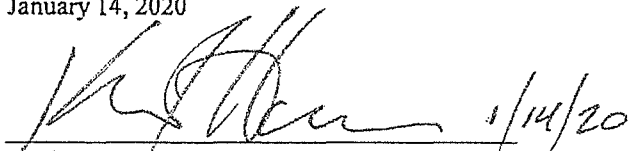
**RESOLVED**, a public hearing on this amendment in accordance with NJSA 40A:14-78.3 will be held on January 21, 2020 at the Stillwell Corner Road Fire House in the Township of Freehold, New Jersey at 7:00 p.m., and

**BUDGET AMENDMENT  
2020 FIRE DISTRICT BUDGET  
(CONTINUED)**

**TOWNSHIP OF FREEHOLD FIRE DISTRICT NO. 1  
COUNTY OF MONMOUTH, NEW JERSEY**

**RESOLVED**, that the advertisement be formed to the Asbury Park Press for publication as soon as possible.

January 14, 2020

  
Kevin Horan, Board Secretary  
Township of Freehold Fire District #1

**Board of Commissioners Recorded Vote:**

Member	Motion		Aye	Nay	Abstain	Absent
	1st	2nd				
John Toutouchi, Chairman			✓			
AJ Story, Vice Chairman			✓			
Michael Fogarty, Treasurer	✓		✓			
Kevin Horan, Secretary		✓	✓			
Stephen Lengyel, Clerk			✓			