

FREEHOLD TOWNSHIP FIRE DISTRICT #1
COUNTY OF MONMOUTH, NEW JERSEY
RESOLUTION CANCELLING PREVIOUS APPROVED CAPITAL PROJECT

WHEREAS, the Freehold Township Fire District #1 authorized a special referendum in accordance with NJSA 40A:14-84 to be held on December 10, 2014; and

WHEREAS, the referendum was held on December 10, 2014 and the voters of the District approved the acquisition of a new natural gas generator for the Smithburg Fire House ("generator") in the amount of \$65,000.00; and

WHEREAS, the funds to finance the new generator were provided for in the February 21, 2015 annual budget election; and

WHEREAS, the annual budget election for 2015 was approved by the voters of the District; and

WHEREAS, a significant amount of time has passed since the approval and it has been determined by the Commissioners that the generator is not needed at this time; and

WHEREAS, it is the desire of the Commissioners to cancel the unexpended balance related to the generator of \$65,000.00 to the "Reserve" for Future Capital Outlay; and

NOW, THEREFORE, BE IT RESOLVED of the following:

1. that the appropriation for the generator in the amount of \$65,000.00 is to be cancelled, and
2. that the Treasurer of the District and the District Auditor are authorized to make the appropriate accounting entries at this time.

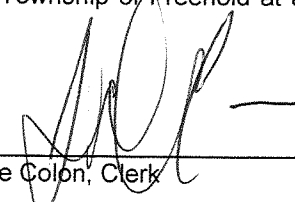
DATED: August 23, 2016

Board of Commissioners Recorded Vote:

	<u>Motion</u>		<u>Recorded Vote</u>			
	<u>1st</u>	<u>2nd</u>	<u>Aye</u>	<u>Nay</u>	<u>Abstain</u>	<u>Absent</u>
Thomas Caruso			✓			
Robert C. Buscaglia			✓			
John Toutouchi		✓	✓			
Shyamal Joshi			✓			
Joe Colon	✓		✓			

CERTIFICATION

I, Joe Colon, Clerk of the Freehold Township Fire District #1, do hereby certify that the foregoing resolution was duly adopted by the Fire District of the Township of Freehold at a meeting held on the 23rd day of August, 2016.



 Joe Colon, Clerk